

**MARBLE FALLS INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF JUNE 30, 2020**

Marble Falls Independent School District  
1800 Colt Circle  
Marble Falls, Texas 78654  
(830)693-4357

**MARBLE FALLS INDEPENDENT SCHOOL DISTRICT**  
 APPROVED BOND AUTHORIZATIONS BY VOTERS  
 AS OF JUNE 30, 2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
101,665,000	\$ 101,665,000	\$ -	\$ 101,665,000	\$ 4,216.02	Construction and Equipment	Debt Service
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
<b>Total</b>			<b>\$ 101,665,000</b>			

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

- (a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	<u>Permanent School Fund Rating</u>
Moody's Investors Service:	Not Rated
Standard & Poor's Rating Services:	AA-
Fitch Ratings:	Not Rated

**Debt Secured by Ad Valorem Taxes as a Per Capita Amount:**

Population	24,114
Year	2020
Source	Texas Municipal Reports
Total Authorized Debt:	\$4,216
Total Principal Debt:	\$4,216
Total Principal & Interest:	\$5,977

**MARBLE FALLS INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF JUNE 30, 2020**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita (XXX,XXX)</b>
2021	3,600,000	5,261,275	8,861,275	367.47
2022	3,930,000	5,137,600	9,067,600	376.03
2023	4,280,000	4,991,025	9,271,025	384.47
2024	5,490,000	3,156,575	8,646,575	358.57
2025	5,670,000	2,953,663	8,623,663	357.62
2026	4,345,000	2,742,175	7,087,175	293.90
2027	4,545,000	2,538,950	7,083,950	293.77
2028	4,755,000	2,340,450	7,095,450	294.25
2029	4,945,000	2,146,763	7,091,763	294.09
2030	4,765,000	2,327,406	7,092,406	294.12
2031	5,330,000	1,760,925	7,090,925	294.06
2032	5,525,000	1,564,425	7,089,425	294.00
2033	5,725,000	1,376,600	7,101,600	294.50
2034	5,900,000	1,198,887	7,098,887	294.39
2035	6,080,000	1,000,575	7,080,575	293.63
2036	6,295,000	781,478	7,076,478	293.46
2037	6,520,000	567,428	7,087,428	293.91
2038	6,725,000	356,594	7,081,594	293.67
2039	3,560,000	188,875	3,748,875	155.46
2039	3,680,000	64,400	3,744,400	155.28
<b>Totals</b>	<b>\$ 101,665,000</b>	<b>\$ 42,456,069</b>	<b>\$ 144,121,069</b>	<b>\$ 5,977</b>

**MARBLE FALLS INDEPENDENT SCHOOL DISTRICT**  
**BOND STATUS BY SERIES**  
**AS OF JUNE 30, 2020**

<b>Series</b>	<b>Total Proceeds Received</b>	<b>Spent</b>	<b>Unspent</b>
Series 2014 School Building and Refunding Bonds	9,994,189	9,994,189	-
Series 2015 Refunding Bonds	9,750,963	9,750,963	-
Series 2016A Refunding Bonds	9,468,830	9,468,830	-
Series 2016B Refunding Bonds	9,955,501	9,955,501	-
Series 2017A Refunding Bonds	28,370,120	28,370,120	-
Series 2017B Term Bonds	3,220,000	3,220,000	-
Series 2019 School Building Bonds	55,000,000	28,579,398	26,420,602
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
<b>Totals</b>	<b>\$ 125,759,603</b>	<b>\$ 99,339,001</b>	<b>\$ 26,420,602</b>

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Note: Includes refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**MARBLE FALLS INDEPENDENT SCHOOL DISTRICT**  
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2020

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Combined Principal &amp; Interest</u>	<u>Outstanding Debt Per Capita XXX,XXX</u>
Series 2009A School Building Bonds	\$ 9,341,917	8/15/2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Series 2014 School Building and Refunding Bonds	\$ 9,290,000	8/15/2034	\$ 8,345,000	\$ -	\$ (290,000)	\$ 8,055,000	\$ 10,285,525.00	\$ 334.04
Series 2015 Refunding Bonds	\$ 8,685,000	8/15/2037	\$ 7,975,000	\$ -	\$ (355,000)	\$ 7,620,000	\$ 10,195,837.00	\$ 316.00
Series 2016A Refunding Bonds	\$ 9,025,000	8/15/2037	\$ 8,145,000	\$ -	\$ (400,000)	\$ 7,745,000	\$ 9,539,775.00	\$ 321.18
Series 2016B Refunding Bonds	\$ 4,945,000	8/15/2022	\$ 2,320,000	\$ -	\$ (2,245,000)	\$ 75,000	\$ 5,045,000.00	\$ 3.11
Series 2017A Refunding Bonds	\$ 30,090,000	8/15/2037	\$ 28,280,000	\$ -	\$ (1,990,000)	\$ 26,290,000	\$ 34,991,719.00	\$ 1,090.24
Series 2019 School Building Bonds	\$ 51,880,000	8/15/2039	\$ 51,880,000	\$ -	\$ -	\$ 51,880,000	\$ 74,063,213.00	\$ 2,151.45
	-		-	-	-	-	-	-
	-		-	-	-	-	-	-
	-		-	-	-	-	-	-
	-		-	-	-	-	-	-
<b>Totals</b>	<b>\$ 123,256,917</b>		<b>\$ 106,945,000</b>	<b>\$ -</b>	<b>\$ (5,280,000)</b>	<b>\$ 101,665,000</b>	<b>\$ 144,121,069.00</b>	<b>\$ 4,216.02</b>

All debt secured by ad valorem taxes